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Fiscal News, May 2012

Maine State Legislature

Office of Fiscal and Program Review

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FISCAL NEWS

MONTHLY NEWSLETTER OF THE OFFICE OF FISCAL AND PROGRAM REVIEW

MAY 2012

Volume 6 Number 5

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The Office of Fiscal and Program Review (OFPR) is a nonpartisan staff office of the Legislative Council providing budget, tax and general fiscal research and analysis for the Maine State Legislature.



Month In Review

After an upward adjustment of more than \$42 million to FY 2012 budgeted revenue by the Revenue Forecasting Committee (RFC) at its special forecast at the end of April, General Fund revenue still managed to exceed this revised target in April and built up a \$9.2 million positive variance with just 2 months remaining in the fiscal year. May revenue also appears to be performing ahead of these revised projections so this cushion will likely grow as we head into the final month of FY 2012.

The RFC revised its revenue projections for the Highway Fund downward based on the performance of fuel tax collections. With the \$3.2 million downward revision to FY 2012 revenue estimates, Highway Fund revenue exceeded the revised target by \$0.8 million for the month of April and built up a positive cumulative variance of \$1.9 million for FY 2012 through April. May's revenue performance may reduce this positive variance.

Cash balances are still below last year's levels, but are of sufficient size to once again avoid external cash flow borrowing this fiscal year especially now that General Fund cash balances have begun to recover with the help of April's individual income tax filings.

The Appropriations Committee's work on the bond package at the end of April was presented in mid-May to the Legislature, which approved the majority reports on the bills making up the bond package. At the end of the month the Governor vetoed one of the bonds, the \$20 million research and development bond. At its May 31st "veto day" session, the Legislature sustained the Governor's veto of this bond proposal. The remaining 4 other bond bills totaling \$75.7 million will go to the voters without the Governor's signature.

After five unanimous budget bills reported out by the 125th Legislature's Appropriations Committee, the sixth and final budget bill, dealing with the remaining FY 2013 MaineCare shortfall broke that string. The issues involved with offsetting the significant FY 2013 MaineCare shortfall, despite the additional budgeted revenue provided in the April special revenue forecast, proved too divisive.

Even with the additional resources provided in this session's budget bills, the continued increased weekly MaineCare cycles may require additional administrative financial measures at the end of FY 2012 to keep MaineCare spending within available resources. Immediately following the May 31st "veto day" session, the Commissioner of Administrative and Financial Services and the Director of the Office of MaineCare Services briefed the Appropriations Committee on these measures to address what they are now estimating to be an additional \$12.5 million MaineCare shortfall for FY 2012.



General Fund Revenue Update

Total General Fund Revenue - FY 2012 (\$'s in Millions)

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
April	\$368.6	\$372.5	\$3.9	1.0%	\$364.5	2.2%
FYTD	\$2,282.3	\$2,291.5	\$9.2	0.4%	\$2,249.2	1.9%

General Fund revenue was \$3.9 million (1.0%) over budget in April and was \$9.2 million over budget for the fiscal year-to-date (FYTD). The variances are over and above the revised projections of the Revenue Forecasting Committee's (RFC) special April 30th revenue forecast that increased General Fund revenue projections in FY 2012 by \$42.2 million. General Fund revenue growth through April was 1.9%, which is slightly ahead of the 1.7% growth assumed for FY 2012 in the revised revenue forecast.

The 2 most significant positive variances through April's reporting were the Insurance Companies Tax (\$6.9 million over budget through April) and Transfers from the Lottery Commission (\$3.5 million over budget through April).

The collection of a significant estate tax payment in early May will result in a more than \$5 million positive variance for the month and nearly \$7 million for the FYTD with only one month remaining in the fiscal year. Corporate Income Tax also appears to have accumulated a surplus, largely from lower than projected refunds, and will end May with a positive variance of more than \$5 million. The State also received the budgeted \$5.4 million payment from the national mortgage settlement at the end of May. Because this was budgeted to be received in June, the May revenue report will overstate the positive variance by this amount.

Highway Fund Revenue Update

Total Highway Fund Revenue - FY 2012 (\$'s in Millions)

	Budget	Actual	Var.	% Var.	Prior Year	% Growth
April	\$25.2	\$25.9	\$0.8	3.1%	\$25.7	1.0%
FYTD	\$241.9	\$243.8	\$1.9	0.8%	\$239.9	1.6%

Highway Fund revenue was \$0.8 million (3.1%) over budget in April and \$1.9 million (0.8%) for the fiscal year-to-date (FYTD) through April. Absent the downward adjustment in the April special revenue forecast, Highway Fund revenue would have been under budget by \$0.3 million through April. Through 10 months of FY 2012 annual growth of Highway Fund revenue was 1.6%. This is higher than the 1.2% budget after the April revenue revision, but below the 2.2% growth assumed prior to the April revision.

May Highway Fund revenue performance will likely reduce some of this positive variance as the fuel taxes in May are falling below projections. The decline of gasoline prices in recent weeks after averaging close to \$4 per gallon for several months is very timely as we opened the tourism season with the Memorial Day weekend. There have been some encouraging indicators for growth in tourism this coming season that could help with gasoline tax collections - not to mention sales tax collections.



Cash Update

The average total cash pool balance for April was \$395.7 million, almost \$100 million higher than last month, but \$52.7 million less than one year ago. General Fund internal cash flow borrowing averaged \$262.7 million in April, which represents a decline of more than \$50 million from March as a result of the improved cash flow from individual income tax filings in April. The State has not used tax anticipation notes or external borrowing since FY 2006. Despite this fiscal year's challenges stemming from earlier processing of individual income tax refunds and significant and unanticipated increases in MaineCare spending, the General Fund will be able to avoid external borrowing once again.

FY 2013 should reflect some improvement in the General Fund cash position as the General Fund budget had to be adjusted to accommodate repayment of \$91.0 million in borrowing from Other Special Revenue Funds that helped balance the FY 2012 General Fund budget. The most recent budget bill also included an additional \$13.0 million transfer to the Maine Budget Stabilization Fund, which will further improve budgeted reserve fund balances.

Summary of Treasurer's Cash Pool

April Average Daily Balances

Millions of \$'s

	2011	2012
General Fund (GF) Total	\$50.5	\$15.1
General Fund (GF) Detail:		
Budget Stabilization Fund	\$25.4	\$70.4
Reserve for Operating Capital	\$11.2	\$17.1
Tax Anticipation Notes	\$0.0	\$0.0
Internal Borrowing	\$276.7	\$262.7
Other General Fund Cash	(\$262.8)	(\$335.1)
Other Spec. Rev. - Interest to GF	\$32.0	\$13.7
Other State Funds - Interest to GF	\$17.0	\$20.6
Highway Fund	\$71.8	\$53.8
Other Spec. Rev. - Retaining Interest	\$30.9	\$29.7
Other State Funds	\$130.1	\$157.1
Independent Agency Funds	\$115.9	\$105.6
Total Cash Pool	\$448.4	\$395.7

Enacted Bond Package Summary

Provided below is a table summarizing the four bills that make up the nearly \$75.7 million bond package that will be sent to the voters this November. The Governor chose to sign none of these bills, allowing four of them to become law and go to the voters without his signature. The fifth bill that was enacted

by the Legislature, LD 225 providing \$20 million for research and development funding, was vetoed by the Governor. The House sustained this veto after the Senate voted to override during the May 31st session to address the bills vetoed by the Governor after the mid-May session.



Enacted Bond Package Summary (continued)

125th Legislature, Second Regular Session - Enacted Bond Bills

Bill	Description	Bond Amount
LD 894	Local Roads Partnership	\$5,000,000
	Highway/Bridge	\$36,000,000
	LifeFlight - Helipads and Communications	\$300,000
	Searsport - Mack Point Dredging	\$3,000,000
	Searsport - Mack Point Materials Handling	\$2,000,000
	Transit Buses	\$1,000,000
	Industrial Rail Access Program (IRAP) - Rail Connectors	\$1,500,000
	Eastport Warehousing	\$1,500,000
	Aviation	\$1,200,000
		\$51,500,000
LD 874	University of Maine Orono Diagnostic Lab	\$7,800,000
	Maine Community College System	\$3,000,000
	Maine Maritime Academy	\$500,000
		\$11,300,000
LD 359	Drinking Water/ Clean Water Fund (2 years DHHS)	\$7,925,000
LD 852	Land for Maine's Future	\$5,000,000
Total Recommendations (Majority Reports)		\$75,725,000

Summary of DHHS – FY 2013 MaineCare Supplemental

The 125th Legislature's Appropriations Committee concluded work on its sixth and final budget bill in time for the mid-May session. The committee had successfully reached unanimous reports on the previous five budget bills, however, the budget reductions necessary to offset the funding provided to address the FY 2013 MaineCare shortfall proved too divisive and the committee split along party lines. Even the additional \$48.9 million of new General Fund resources made available as a result of the Revenue Forecasting Committee's special forecast on April 30th was not enough to avoid the divided committee report.

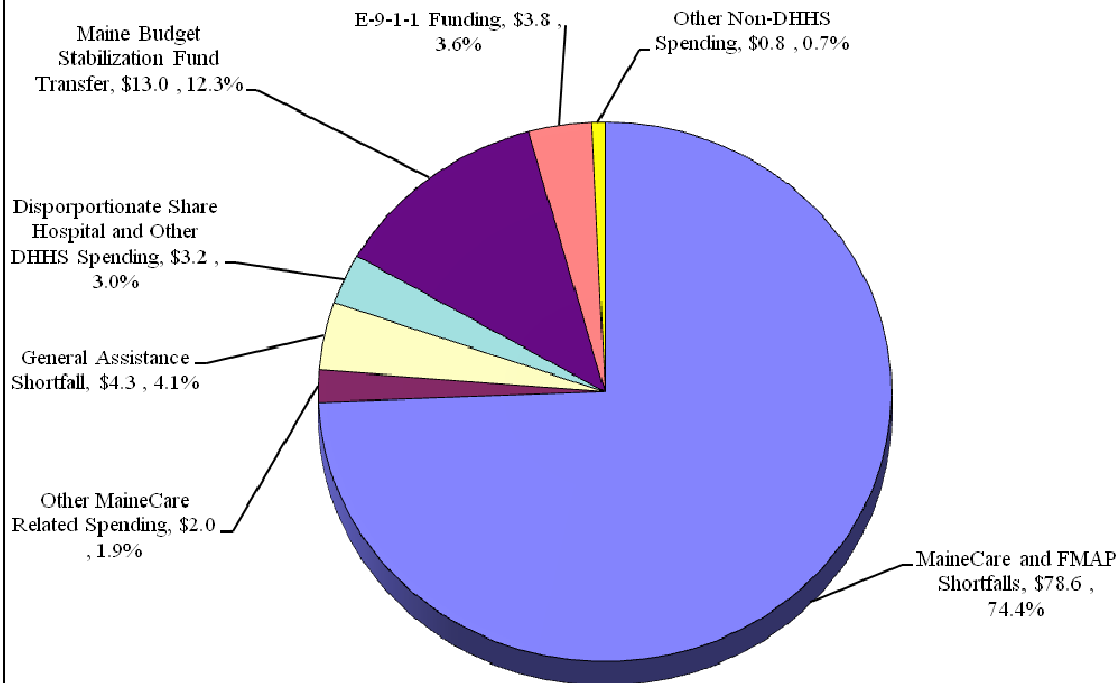
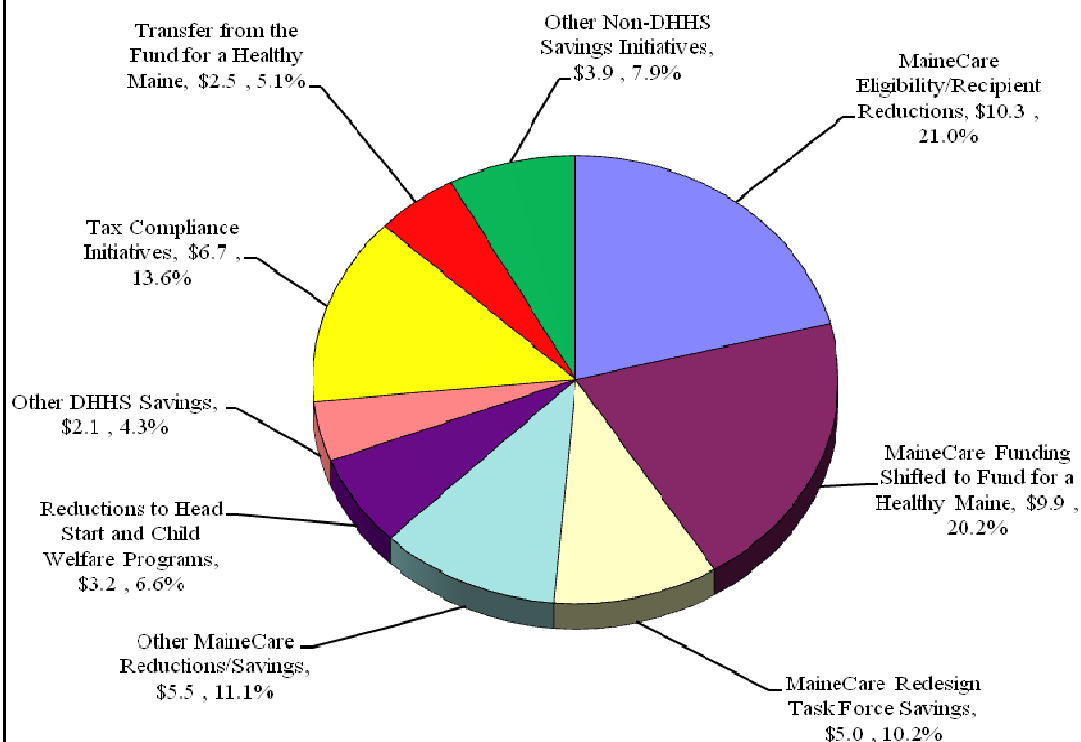
Each committee report included funding for the estimated FY 2013 MaineCare shortfall and the impact of the change in the Federal Medical Assistance Percentage (FMAP) that required total General Fund appropriations of \$78.6 million and the FY 2013 General Assistance shortfall that required appropriations of \$4.3 million. Each report also included many of the same savings initiatives including roughly \$6.7 million net savings from tax compliance initiatives and transfers from other funds. In lieu of the MaineCare eligibility and other reductions of the majority report, the minority report

transferred less money to the Maine Budget Stabilization Fund, counted on significant savings from a Medicaid fraud investigation initiative and doubled the savings in the majority report from a MaineCare Restructuring Task Force.

Presented on the next page are pie charts summarizing the various spending initiatives and savings or reduction initiatives in the enacted version of the bill. Additional detail is available on the posted summary of this supplemental at:

http://www.maine.gov/legis/ofpr/appropriations_committee/materials/DHHS_supp_budget/LD1746_enactedsumm.pdf

This posted summary also includes a listing of the tax changes that do not show up in the pie charts in this article because they do not affect the current biennium. These include income tax reductions for pension income and active duty military pay as well as a sales tax reduction affecting commercial wood harvesting, greenhouses, nurseries and commercial horticulture. These tax changes reduce gross tax revenue in the 2014-2015 biennium by just under \$34 million.

**Summary of DHHS – FY 2013 MaineCare Supplemental (continued)****DHHS - FY 2013 MaineCare Supplemental
Summary of Spending Initiatives - \$105.6 Million****DHHS - FY 2013 MaineCare Supplemental
Summary of Savings Initiatives - \$49.0 Million**



MaineCare Update

MaineCare Spending

The average weekly MaineCare cycle for FY 2012 through Week 46 was \$44.8 million (state and federal dollars), an increase from the average through Week 42 (\$44.5 million) and a continued significant increase over the MaineCare weekly cycle averages for FY 2011 of \$40.4 million and for FY 2010 of \$42.0 million. MaineCare Chart 1 below summarizes average weekly MaineCare cycle payments for FY 2012 as well as comparable payment cycle averages for FY 2010 and FY 2011. MaineCare Chart 2 summarizes the actual cycles each week for FY 2012 and for FY 2010 and FY 2011.

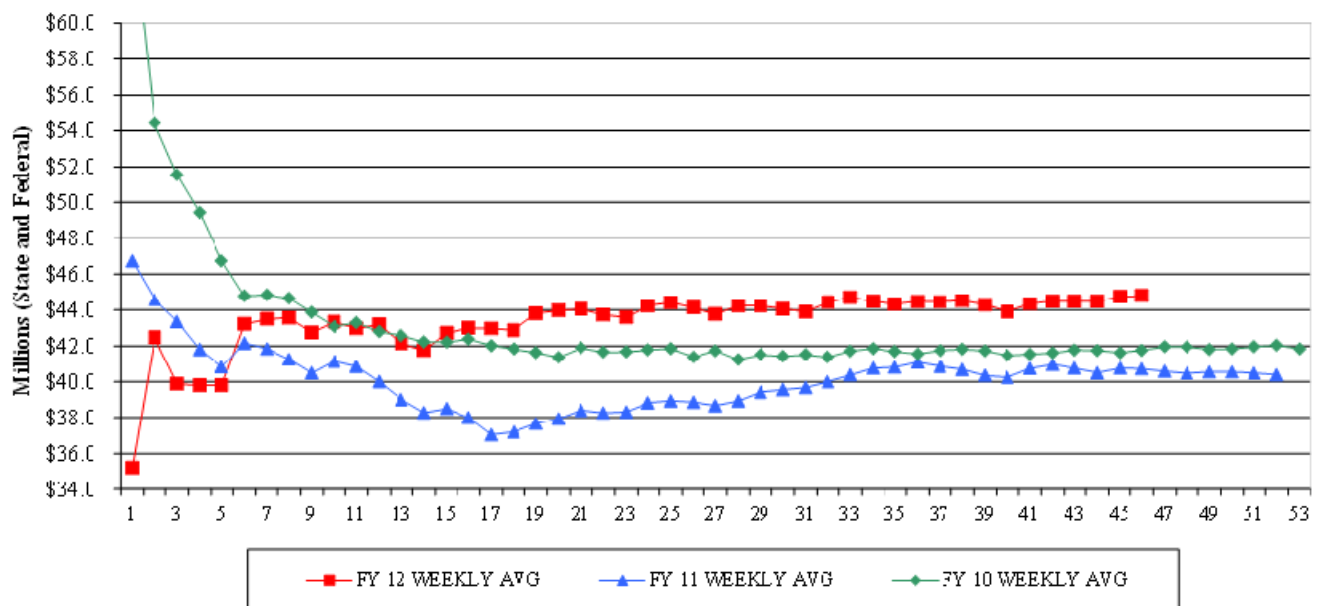
MaineCare Chart 1 shows a sustained FY 2012 weekly MaineCare cycle average of approximately \$44 million from Week 19 through Week 46 – trending slightly higher in recent weeks. The FY 2012 monthly pattern for weekly cycle payments has been marked by high points of approximately \$60 million for one week each month reflecting providers billing on a monthly basis, followed by declines in the subsequent 3 weeks. MaineCare Chart 2 on the next

page shows that the Week 45 “monthly billing” high-point for May was \$56.2 million, a decrease from the week 41 “monthly billing” cycle of \$61.9 million for April.

The sustained FY 2012 increase in weekly MaineCare cycles may require additional administrative financial measures at the end of FY 2012 to keep MaineCare spending within available resources. The Commissioner of Administrative and Financial Services and the Director of the Office of MaineCare Services briefed the Appropriations Committee on these measures immediately following the May 31st session of the Legislature. Their presentation included a projection that state funding for MaineCare would be approximately \$12.5 million short in FY 2012. They also recognized the lack of detail in MaineCare budget assumptions that limit explanations of MaineCare budget variances, and mentioned that the Department of Health and Human Services (DHHS) continues to work on a more detailed system to track and explain MaineCare spending and variances.

MaineCare Chart 1 - Weekly Cycle Averages - FY 10, FY 11 and FY 12

FY 12 Through 5/18/12 - Cycle 45



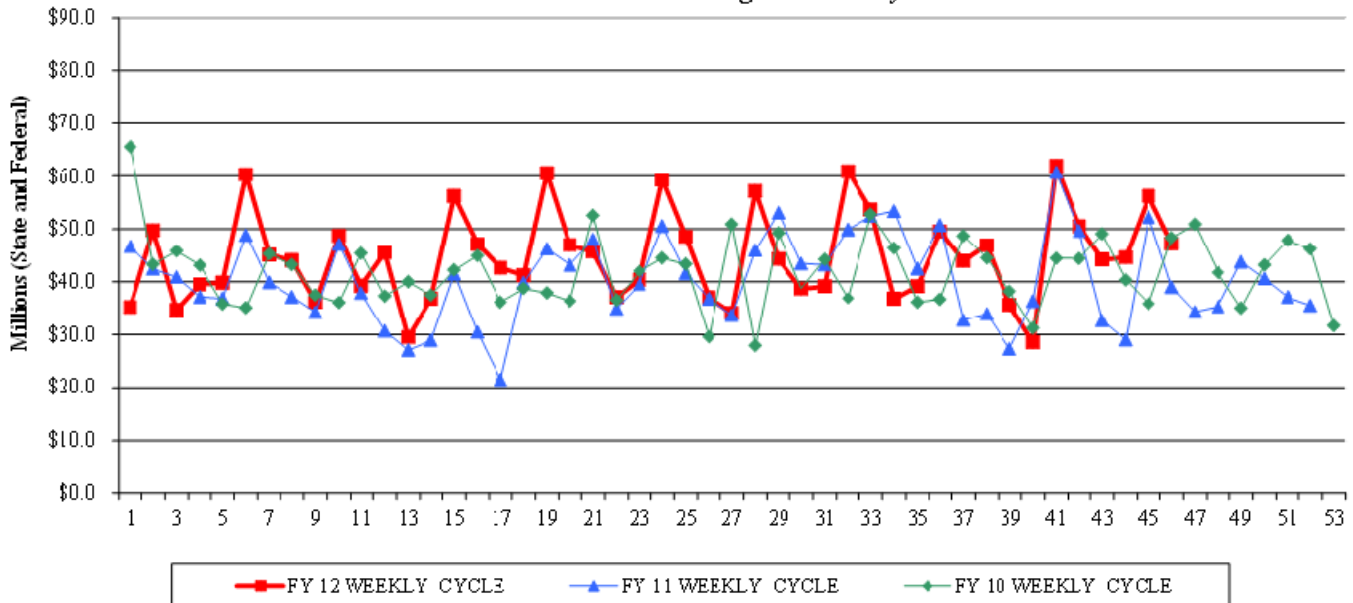
* FY 11 averages do not reflect MaineCare hospital settlements of \$227.7 million paid in the 3/18/11 (37th) and \$20.8 million paid in the 3/25/11 (38th) cycles.

* FY 10 averages do not reflect the \$132.5 million in MaineCare hospital settlements paid in the 10/23/09 (17th) cycle but do reflect the delayed FY 09 hospital and long-term care payments paid in the first weekly cycle of FY 10.

MaineCare Update (continued)

MaineCare Chart 2 - Weekly Cycles - FY 10, FY 11 and FY 12

FY 12 Through 3/18/12 - Cycle 46



* FY 11 cycles do not include MaineCare hospital settlements of \$227.7 million paid in the 3/18/11 (37th) and \$20.8 million paid in the 3/25/11 (38th) cycles.

* FY 10 cycles do not reflect the \$132.5 million in MaineCare hospital settlements paid in the 10/23/09 (17th) cycle but do reflect the delayed FY09 hospital and long term care payments paid in the first weekly cycle of FY 10.

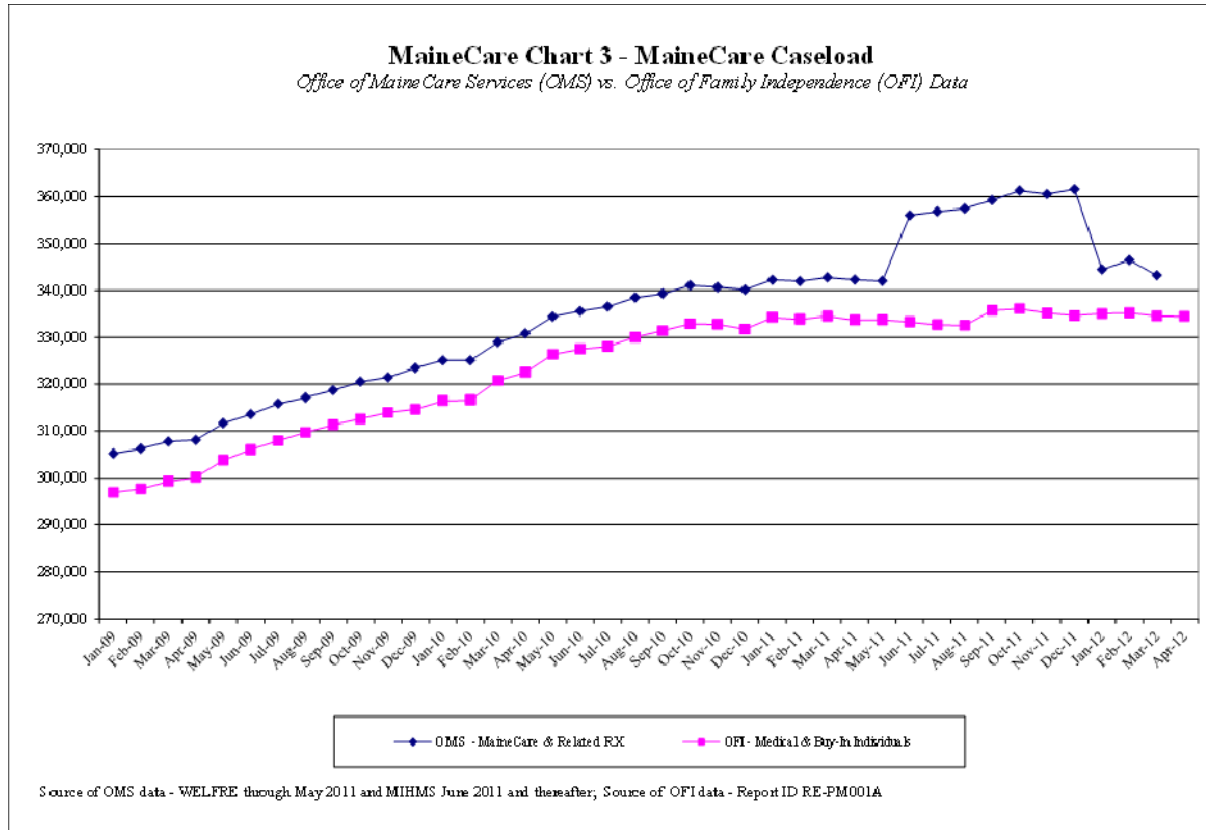
MaineCare Caseload

MaineCare caseload data detail for April has not yet been released by the Department of Health and Human Services' (DHHS) Office of MaineCare Services (OMS). Aggregate April MaineCare caseload data already released by the DHHS Office of Family Independence (OFI) indicate a slight decrease in April caseload from March levels. MaineCare Chart 3 on the next page compares the OMS caseload data with comparable OFI data. The two sources count MaineCare caseload differently but had been doing so consistently until the June 2011 switchover

to the new Maine Integrated Health Management Solution (MIHMS) data source. This difference had continued until the corrected January 2012 and March caseload data (discussed below) appears to have restored the historical relationship.

As discussed in previous issues of the Fiscal News, DHHS switched the source of its MaineCare caseload data from the old "WELFRE" system to the new MIHMS claims processing system beginning in June 2011. The switch-over to the new data source showed a significant step-up in MaineCare caseload between the pre-June 2011 data source and the new data source.

MaineCare Update (continued)



In March 2012, DHHS revealed that the step-up in MaineCare caseload that first appeared in the June 2012 MIHMS MaineCare caseload report, was in fact the result of a MIHMS error in counting MaineCare caseload that continued to count as eligible cases that had actually lost eligibility. This “over count” ultimately grew to more than 24,000 cases before DHHS corrected the caseload count by removing 19,122 cases in January and 5,314 cases in March. The table below summarizes MaineCare caseload from June 2010 through March 2012. MaineCare caseload for the twelve month period from June 2010 through May 2011, reflect data from the old DHHS “WELFRE” system. Caseload data from June 2011 through March 2012 were compiled using the new MIHMS system. The January and March 2012 entries show the revised caseload count to correct for ineligible cases. It is important to note that the DHHS February 2012 MaineCare Caseload report (and April Fiscal News) had shown the 5,314 second group of ineligible cases as an adjustment to February caseload. This has subsequently been corrected and is now shown as an adjustment to March MaineCare caseload. In an April 27th briefing for the Appropriations Committee, the Commissioner of DHHS along with the State Controller and state’s

Chief Information Officer presented the results of the first stage of their analysis of the financial impact of the MIHMS eligibility over count, specifically the 19,122 cases identified through January 2012. The report presented to the Appropriations Committee indicated that of the 19,122 ineligible cases, 7,730 were identified as having claims paid for services for the period 9/1/2010 through 2/29/2011, totaling \$10.7 million. Of this total, \$6.9 million was paid with state funds and \$3.8 million with federal funds. The Commissioner of DHHS indicated there was no possibility of collecting these funds from MaineCare providers given they were paid for services to individuals the MIHMS system indicated were eligible at the time the services were provided and that the federal funds would need to be repaid by the state to the Center for Medicare and Medicaid Services (CMS). PL 2011, c. 657, Section D-3, authorizes a transfer from the Maine Budget Stabilization Fund in the event the \$3.8 million needs to be repaid to the CMS in FY 2013. The group reporting to the Appropriations Committee on April 27th indicated that efforts to identify the financial impact of the 5,314 cases identified after January 2012 would not begin until July 2012.

*MaineCare Update (continued)*

MaineCare and Related Caseload Summary								
Month	Traditional Medicaid	SCHIP Medicaid Expansion	SCHIP "Cub Care"	Medicaid Expansion Parents ≤ 150% FPL	Non-Categorical Adults ≤ 100% FPL	Medicaid Expansion Parents >150% FPL	MSP and DEL/Me Rx	Total
Detail for 12 Months thru May 2011								
Jun-10	236,604	10,279	5,200	21,108	15,397	6,613	40,380	335,581
Jul-10	237,337	10,329	5,257	21,176	15,048	6,710	40,649	336,506
Aug-10	238,279	10,300	5,297	20,938	15,496	6,692	40,919	337,921
Sep-10	238,949	10,449	5,332	20,944	15,855	6,692	41,078	339,299
Oct-10	239,502	10,483	5,371	20,931	16,778	6,741	41,228	341,034
Nov-10	239,390	10,480	5,399	21,033	16,355	6,718	41,292	340,667
Dec-10	239,176	10,478	5,491	21,024	15,789	6,746	41,427	340,131
Jan-11	239,421	10,411	5,531	20,974	17,446	6,830	41,620	342,233
Feb-11	239,742	10,201	5,469	20,748	17,106	6,830	41,846	341,942
Mar-11	241,095	10,040	5,507	20,738	16,714	6,955	41,702	342,751
Apr-11	241,114	10,054	5,485	20,708	16,197	6,957	41,734	342,249
May-11	241,298	9,984	5,543	20,691	15,659	6,963	41,836	341,974
Detail June 2011 through March 2012								
Jun-11	251,147	10,110	5,835	21,465	16,629	7,715	43,090	355,991
Jul-11	251,756	10,307	5,854	21,641	16,257	7,692	43,292	356,799
Aug-11	252,163	10,434	5,841	21,809	15,853	7,752	43,610	357,462
Sep-11	250,207	10,588	5,834	22,059	18,957	7,713	43,871	359,229
Oct-11	251,932	10,874	5,825	22,566	18,819	7,862	43,437	361,315
Nov-11	252,087	10,741	5,829	21,884	18,496	7,850	43,667	360,554
Dec-11	253,016	10,943	5,817	21,977	18,023	7,929	43,940	361,645
Jan-12	253,350	10,925	5,850	22,154	17,535	7,984	45,771	363,569
DHHS Revisions	-11,820	-540	-186	-1,445	-2,304	-1,015	-1,812	-19,122
Revised Jan-12	241,530	10,385	5,664	20,709	15,231	6,969	43,959	344,447
Feb-12	243,780	10,216	5,725	20,736	14,846	6,990	44,162	346,455
Mar-12	244,994	10,120	5,719	20,877	14,537	7,108	45,144	348,499
DHHS Revisions	-3,274	-208	-51	-406	-229	-176	-970	-5,314
Revised Mar-12	241,720	9,912	5,668	20,471	14,308	6,932	44,174	343,185

Note: Beginning with its June 2011 MaineCare Caseload report, DHHS switched the source of MaineCare caseload data from the old WELFRE system to the new Maine Integrated Health Management System (MIHMS). The caseload data above include data from June 2011 through January 2012 compiled using the new system and data from July 2010 through May 2011 compiled using the WELFRE system. In January and March of 2012, DHHS revised its caseload count to correct for ineligible cases that MIHMS had continued to include as eligible.

Eligibility Descriptions:

- **Traditional Medicaid** includes adults and children in receipt of a financial benefit (TANF, IV-E); aged and disabled persons in receipt of a financial benefit (SSI, SSI Supplement), institutionalized persons (NF), and others not included below.
- **SCHIP (State Child Health Insurance Program) Medicaid Expansion Children (MS-CHIP)** (effective July 1998) are children with family incomes above 125/133% and up to and including 150% of the Federal Poverty Level (FPL).
- **SCHIP "Cub Care" Children** (effective July 1998) are children with family incomes above 150% and up to and including 200% of FPL.
- **Medicaid Expansion Parents** are persons who function as the primary caretakers of dependent children and whose income is above 100% and up to and including 150% of FPL (effective September 2000); and beginning May 2005, up to and including 200% of FPL.
- **Non-Categorical Adults** (effective October 2002) are persons who are over 21 and under 65, not disabled, not the primary caretakers of dependent children, and whose income is not more than 100% of FPL.
- **Medicare Savings Program (MSP) and DEL/Me Rx** include persons eligible for Medicaid, but not for "full benefits" (e. g., QMB, SLMB, QI) who meet the criteria for participation in DEL and/ or Maine Rx.

General Fund Revenue
Fiscal Year Ending June 30, 2012 (FY 2012)
April 2012 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2012 Budgeted Totals
	April '12 Budget	April '12 Actual	April '12 Variance	Budget	Actual	Variance	Variance %	% Change from Prior Year	
Sales and Use Tax	74,000,615	74,391,770	391,155	733,437,998	733,866,770	428,772	0.1%	6.3%	973,220,397
Service Provider Tax	3,293,012	3,277,826	(15,186)	35,923,128	35,907,940	(15,188)	0.0%	-11.1%	50,366,313
Individual Income Tax	219,818,562	219,833,318	14,756	1,146,687,874	1,146,702,630	14,756	0.0%	1.7%	1,444,897,209
Corporate Income Tax	27,216,556	27,019,848	(196,708)	184,565,252	184,368,546	(196,706)	-0.1%	8.1%	218,610,460
Cigarette and Tobacco Tax	11,576,454	10,174,520	(1,401,934)	116,795,694	115,127,267	(1,668,427)	-1.4%	-3.0%	142,123,350
Insurance Companies Tax	10,711,114	15,804,112	5,092,998	40,779,047	47,719,142	6,940,095	17.0%	22.6%	79,215,000
Estate Tax	3,225,380	3,098,827	(126,553)	25,477,787	27,427,014	1,949,227	7.7%	-23.5%	38,260,185
Other Taxes and Fees *	8,550,284	8,066,674	(483,610)	95,653,911	94,517,317	(1,136,594)	-1.2%	-13.5%	132,077,778
Fines, Forfeits and Penalties	2,878,758	2,475,554	(403,204)	21,038,717	20,537,707	(501,010)	-2.4%	-13.8%	25,754,504
Income from Investments	(41,155)	(58,052)	(16,897)	125,145	103,199	(21,946)	-17.5%	-48.7%	106,808
Transfer from Lottery Commission	3,826,430	5,113,071	1,286,641	42,090,732	45,553,909	3,463,177	8.2%	8.8%	50,700,000
Transfers to Tax Relief Programs *	(690,473)	(1,128,251)	(437,778)	(112,268,279)	(112,840,242)	(571,963)	-0.5%	-1.5%	(114,418,263)
Transfers for Municipal Revenue Sharing	(6,477,177)	(6,863,464)	(386,287)	(75,504,519)	(75,890,805)	(386,286)	-0.5%	-2.5%	(96,854,740)
Other Revenue *	10,761,305	11,312,580	551,275	27,478,807	28,349,838	871,031	3.2%	-23.0%	51,390,200
Totals	368,649,665	372,518,333	3,868,668	2,282,281,294	2,291,450,232	9,168,938	0.4%	1.9%	2,995,449,201

* Additional detail by subcategory for these categories is presented on the following page.

General Fund Revenue
Fiscal Year Ending June 30, 2012 (FY 2012)
April 2012 Revenue Variance Report

Revenue Category	April '12 Budget	April '12 Actual	April '12 Variance	Fiscal Year-To-Date					FY 2012 Budgeted Totals
				Budget	Actual	Variance	Variance %	% Change from Prior Year	
Detail of Other Taxes and Fees:									
- Property Tax - Unorganized Territory	0	0	0	12,414,698	12,043,355	(371,343)	-3.0%	1.2%	13,555,547
- Real Estate Transfer Tax	670,509	664,482	(6,027)	7,343,516	6,519,339	(824,177)	-11.2%	-43.0%	9,767,309
- Liquor Taxes and Fees	1,717,652	1,822,741	105,089	16,920,126	17,143,808	223,682	1.3%	-0.1%	21,064,780
- Corporation Fees and Licenses	1,486,900	1,522,329	35,429	5,149,020	4,937,200	(211,821)	-4.1%	-0.3%	7,847,099
- Telecommunication Personal Prop. Tax	0	0	0	(2,646,902)	(2,543,388)	103,514	3.9%	-13032.1%	9,641,734
- Finance Industry Fees	1,904,581	1,502,030	(402,551)	19,572,360	20,269,850	697,490	3.6%	-2.9%	23,381,610
- Milk Handling Fee	343,447	265,770	(77,677)	1,375,887	1,202,307	(173,580)	-12.6%	-67.3%	2,062,785
- Racino Revenue	820,434	841,210	20,776	9,611,530	9,545,403	(66,127)	-0.7%	21.1%	12,149,857
- Boat, ATV and Snowmobile Fees	284,807	391,076	106,269	2,785,746	2,982,035	196,289	7.0%	4.0%	4,620,911
- Hunting and Fishing License Fees	492,287	736,414	244,127	12,576,767	12,218,731	(358,036)	-2.8%	-1.7%	16,161,752
- Other Miscellaneous Taxes and Fees	829,667	320,621	(509,046)	10,551,163	10,198,677	(352,486)	-3.3%	-36.7%	11,824,394
Subtotal - Other Taxes and Fees	8,550,284	8,066,674	(483,610)	95,653,911	94,517,317	(1,136,594)	-1.2%	-13.5%	132,077,778
Detail of Other Revenue:									
- Liquor Sales and Operations	7,723,861	8,021,579	297,718	7,746,296	8,044,329	298,033	3.8%	10.1%	8,045,000
- Targeted Case Management (DHHS)	(9,447)	333,151	342,598	3,157,875	3,677,663	519,788	16.5%	-73.3%	4,095,281
- State Cost Allocation Program	1,184,315	1,201,341	17,026	11,064,500	10,831,983	(232,517)	-2.1%	-9.8%	14,101,011
- Unclaimed Property Transfer	0	0	0	0	0	0	N/A	N/A	7,000,000
- Toursim Transfer	0	0	0	(9,419,745)	(9,419,745)	0	0.0%	-4.1%	(9,419,745)
- Transfer to Maine Milk Pool	(76,009)	(319,728)	(243,719)	(963,483)	(903,418)	60,065	6.2%	78.7%	(1,375,443)
- Transfer to STAR Transportation Fund	0	0	0	(3,196,872)	(3,196,872)	0	0.0%	-3.1%	(3,196,872)
- Other Miscellaneous Revenue	1,938,585	2,076,237	137,652	19,090,236	19,315,898	225,662	1.2%	-3.9%	32,140,968
Subtotal - Other Revenue	10,761,305	11,312,580	551,275	27,478,807	28,349,838	871,031	3.2%	-23.0%	51,390,200
Detail of Transfers to Tax Relief Programs:									
- Me. Resident Prop. Tax Program (Circuitbreaker)	(672,673)	(1,116,267)	(443,594)	(40,071,629)	(40,946,129)	(874,500)	-2.2%	-4.4%	(42,083,286)
- BETR - Business Equipment Tax Reimb.	(17,800)	(11,984)	5,816	(52,764,668)	(52,757,506)	7,162	0.0%	4.4%	(52,902,995)
- BETE - Municipal Bus. Equip. Tax Reimb.	0	0	0	(19,431,982)	(19,136,606)	295,376	1.5%	-14.4%	(19,431,982)
Subtotal - Tax Relief Transfers	(690,473)	(1,128,251)	(437,778)	(112,268,279)	(112,840,242)	(571,963)	-0.5%	-1.5%	(114,418,263)
Inland Fisheries and Wildlife Revenue - Total	867,712	1,239,697	371,985	16,212,901	16,147,602	(65,299)	-0.4%	-0.6%	21,767,919

Highway Fund Revenue

Fiscal Year Ending June 30, 2012 (FY 2012)

April 2012 Revenue Variance Report

Revenue Category				Fiscal Year-To-Date					FY 2012 Budgeted Totals
	April '12 Budget	April '12 Actual	April '12 Variance	Budget	Actual	Variance	% Variance	% Change from Prior Year	
Fuel Taxes:									
- Gasoline Tax	14,992,442	15,139,516	147,074	147,524,432	147,766,525	242,093	0.2%	-0.3%	196,280,000
- Special Fuel and Road Use Taxes	3,187,135	3,754,268	567,133	33,897,985	34,225,214	327,229	1.0%	2.6%	44,500,000
- Transcap Transfers - Fuel Taxes	(1,335,348)	(1,397,686)	(62,338)	(14,822,483)	(14,924,945)	(102,462)	-0.7%	-0.5%	(17,682,872)
- Other Fund Gasoline Tax Distributions	(374,923)	(378,918)	(3,995)	(4,192,273)	(4,217,547)	(25,274)	-0.6%	-0.2%	(5,008,374)
Subtotal - Fuel Taxes	16,469,306	17,117,181	647,875	162,407,661	162,849,247	441,586	0.3%	0.2%	218,088,754
Motor Vehicle Registration and Fees:									
- Motor Vehicle Registration Fees	5,261,122	5,614,205	353,083	50,737,204	51,687,051	949,847	1.9%	1.3%	64,805,936
- License Plate Fees	202,187	202,365	178	2,503,720	2,603,172	99,452	4.0%	2.9%	3,345,309
- Long-term Trailer Registration Fees	487,155	487,155	0	8,802,275	8,802,275	0	0.0%	-2.0%	9,384,523
- Title Fees	960,581	1,065,555	104,974	9,706,556	9,850,709	144,153	1.5%	7.9%	11,803,313
- Motor Vehicle Operator License Fees	699,252	706,355	7,103	6,955,987	6,874,776	(81,212)	-1.2%	38.7%	8,423,641
- Transcap Transfers - Motor Vehicle Fees	0	0	0	(10,944,985)	(10,787,725)	157,260	1.4%	-2.3%	(15,024,536)
Subtotal - Motor Vehicle Reg. & Fees	7,610,297	8,075,635	465,338	67,760,757	69,030,257	1,269,500	1.9%	4.5%	82,738,186
Motor Vehicle Inspection Fees	226,200	(1,016)	(227,216)	2,369,000	2,389,282	20,282	0.9%	-0.9%	2,982,500
Other Highway Fund Taxes and Fees	123,369	139,368	15,999	1,045,727	1,076,316	30,589	2.9%	3.3%	1,313,165
Fines, Forfeits and Penalties	76,769	97,501	20,732	819,020	868,320	49,300	6.0%	-12.3%	993,049
Interest Earnings	10,092	13,481	3,389	100,450	92,101	(8,349)	-8.3%	-5.7%	121,761
Other Highway Fund Revenue	637,568	492,635	(144,933)	7,361,149	7,503,560	142,411	1.9%	11.1%	8,734,112
Totals	25,153,601	25,934,785	781,184	241,863,764	243,809,084	1,945,320	0.8%	1.6%	314,971,527